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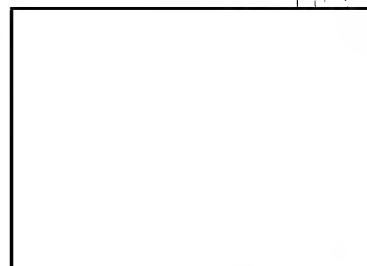
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25X1 [REDACTED] is a photostatic copy of Monthly Bulletin No. 12, dated November 47, prepared by the Department of Economics and Political Sciences, Aurora University, Shanghai. Chapter titles are as follows:

China Balance of Payments for the Year 1947.
Conditions of the Factories under the Management of the North-Eastern Production Administration.
Criticisms of the New Banking Law.
Production and Collection of Cotton in 1947 and Suggested Means of Improvement.
Bituminous Coal Mine along the Canton-Hankow Railway.
Assessment of the Capital of Profit-seeking Enterprises and Income Tax in China.

ANNEX

The Industrial Guild Law.
The Business Licence Tax Law.
Rates of Taxation on Income of Class II Section B from Fixed Salary or Wages.
Table Attached to Article 7 of the Rules Governing the Application of the Business Tax Law.

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